

Minutes of
GAINESVILLE ECONOMIC DEVELOPMENT CORPORATION
Gainesville EDC 311 South Weaver Gainesville, Texas 76240
11:30 A. M., April 22, 2019

A regular meeting of the Gainesville Economic Development Corporation was held on Monday, April 22, 2019 at 11:30 A.M. at the offices of the GEDC at 311 South Weaver, Gainesville, Texas 76240.

BOARD MEMBERS PRESENT: Bob Bloom, Keith Clegg, Tommy James, David Moore, Philip Neelley, Ray Nichols and Scott Richardson.

EX-OFFICIO MEMBERS PRESENT: Jason Brinkley, Jim Goldsworthy, Tom Sledge, Beverly Snuggs, DesMontes Stewart and Barry Sullivan.

EX-OFFICIO MEMBERS ABSENT: Ryan Morris, Des Montes Stewart

STAFF PRESENT: Executive Director, Arleene Loyd, GEDC Assistant, Debbie Faulkner

CALL MEETING TO ORDER: Tommy James called the meeting to order at 11:31 A.M.

INVOCATION: The invocation was given by Bob Bloom

PUBLIC COMMENTS: None

MINUTES OF BOARD MEETING: March 25 2019. The minutes of the March 25, 2019 Board Meeting were presented to the Board for their consideration. Keith Clegg made the motion to approve the minutes and Scott Richardson seconded the motion. The motion passed unanimously.
7 AYES, 0 NAYS, 0 ABSENT AND 0 ABSTENTIONS

CONSIDERATION OF FINANCIAL REPORTS FOR MARCH 2019:

The financial reports for March 2019 were presented to the board for their consideration. Ray Nichols made the motion to approve the financials with corrections to Summer Sounds, and Bob Bloom seconded the motion. The motion passed unanimously.
7 AYES, 0 NAYS, 0 ABSENT, and 0 ABSTENTIONS

EXECUTIVE SESSION:

Tommy James called the board to convene into closed and executive session at 11:40 PM for the purpose of business discussion under:

1. Government Code 551.072-Real Property,
2. Government Code 551.087-Deliberations Regarding Economic Development Negotiations
3. Schlumberger Lease elements presented by Will Presson of Merit Advisors.


DIRECTOR'S REPORT: A report was given by Arleene Loyd, Executive Director.

CONSIDERATION AND ACTION ON A RFP TO RENEW LEASE AGREEMENT WITH SCHLUMBERGER. Ray Nichols made the motion to approve the new terms for the renewal, and Philip Neelley seconded the motion. The motion passed unanimously
7 AYES, 0 NAYS, 0 ABSENT AND 0 ABSTENTIONS

OPEN SESSION: Open session was reconvened at 12:42 P.M. No action was taken in executive session

ADJOURN MEETING:

With no further business before the GEDC Board, Tommy James adjourned the meeting of the Gainesville Economic Development Corporation at 12:44 P.M.



Tommy James, President