

Minutes of
GAINESVILLE ECONOMIC DEVELOPMENT CORPORATION

Gainesville EDC

311 South Weaver

Gainesville, Texas 76240

11:30 A. M., ~~April 27~~, 2020

MAY 18

A regular meeting of the Gainesville Economic Development Corporation was held on Monday, May 18, 2020 at 11:30 A.M. at the offices of the GEDC at 311 South Weaver, Gainesville, Texas 76240.

BOARD MEMBERS PRESENT: Bob Bloom, David Moore, Philip Neelley and Will Presson

BOARD MEMBERS ABSENT: Tommy James

EX-OFFICIO MEMBERS PRESENT: Jim Goldsworthy, Ryan Morris, Des Montes Stewart, Jason Brinkley, Tom Sledge and Barry Sullivan.

EX-OFFICIO MEMBERS ABSENT: Ray Nichols

STAFF PRESENT: Executive Director, Audrey Schroyer

CALL MEETING TO ORDER: David Moore called the meeting to order at 11:33 A.M.

INVOCATION: The invocation was given by Bob Bloom

PUBLIC COMMENTS: None

MINUTES OF BOARD MEETING: The minutes of the April 27, 2020 Board Meeting were presented to the Board for their consideration. Philip Neelley made the motion to approve the minutes. Will Presson seconded the motion. The motion passed.
4 AYES, 0 NAYS, 1 ABSENT AND 0 ABSTENTIONS

CONSIDERATION OF FINANCIAL REPORTS FOR APRIL 2020: The financial reports for April 2020 were presented to the board for their consideration. Will Presson made the motion to approve the financial reports and Philip Neelley seconded the motion. The motion passed.
4 AYES, 0 NAYS, 1 ABSENT, and 0 ABSTENTIONS

DIRECTOR'S REPORT: A report was given by Audrey Schroyer, Executive Director.

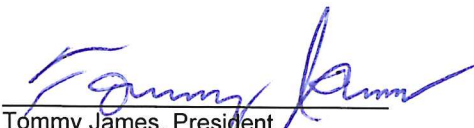
EXECUTIVE SESSION: As there were no matters needing to be discussed in Executive Session, the board did not enter into Executive Session.

PUBLIC HEARING ON A RESOLUTION TO APPROVE AN INCENTIVE AGREEMENT BETWEEN THE GAINESVILLE ECONOMIC DEVELOPMENT CORPORATION AND SUPER RUSTIC LLC: David Moore opened a public hearing at 11:54 am for public comment regarding a resolution to approve an incentive agreement in the amount of \$100,000.00 between the Gainesville Economic Development Corporation and Super Rustic LLC. Audrey Schroyer explained the details of the agreement and the project Super Rustic LLC is pursuing. With no additional comment, the public hearing was closed at 11:56 am.

CONSIDERATION AND ACTION ON A RESOLUTION TO APPROVE AN INCENTIVE AGREEMENT BETWEEN THE GAINESVILLE ECONOMIC DEVELOPMENT CORPORATION AND SUPER RUSTIC LLC. Bob Bloom made the motion to approve the resolution as presented and Philip Neelley seconded the motion. The motion passed.
4 AYES, 0 NAYS, 1 ABSENT, and 0 ABSTENTIONS

ADJOURN MEETING:

With no further business before the GEDC Board, David Moore adjourned the meeting of the Gainesville Economic Development Corporation at 12:01 P.M.


Tommy James, President