

Minutes of
GAINESVILLE ECONOMIC DEVELOPMENT CORPORATION
Gainesville EDC 311 South Weaver Gainesville, Texas 76240
11:30 A. M., August 24, 2020

A regular meeting of the Gainesville Economic Development Corporation was held on Monday, August 24, 2020 at 11:30 A.M. at the offices of the GEDC at 311 South Weaver, Gainesville, Texas 76240.

BOARD MEMBERS PRESENT: Tommy James, Will Presson, Philip Neelley, David Moore, Bob Bloom

BOARD MEMBERS ABSENT: None

EX-OFFICIO MEMBERS PRESENT: Jim Goldsworthy, Tom Sledge, DesMontes Stewart, Barry Sullivan, Jason Brinkley, Ray Nichols, and Ryan Morris

EX-OFFICIO MEMBERS ABSENT: None

STAFF PRESENT: Executive Director, Audrey Schroyer Communication Specialist, Kacey Kerr

CALL MEETING TO ORDER: Tommy James called the meeting to order at 11:31 A.M.

INVOCATION: The invocation was given by Bob Bloom

PUBLIC COMMENTS: None

MINUTES OF BOARD MEETING: The minutes of the July 27, 2020 Board Meeting were presented to the Board for their consideration. Bob Bloom made the motion to approve the minutes. Will Presson seconded the motion. The motion passed.
5 AYES, 0 NAYS, 0 ABSENT AND 0 ABSTENTIONS

CONSIDERATION OF FINANCIAL REPORTS FOR JULY 2020: The financial reports for July 2020 were presented to the board for their consideration. Will Presson made the motion to approve the financial reports. Philip Neelley seconded the motion. The motion passed.
5 AYES, 0 NAYS, 0 ABSENT, and 0 ABSTENTIONS

DIRECTOR'S REPORT: A report was given by Audrey Schroyer, Executive Director.

EXECUTIVE SESSION: Tommy James called the board to convene into closed and executive session at 12:04 P.M. for the purpose of business discussion under:

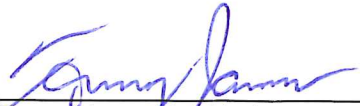
1. Government Code 551.072 – Deliberations Regarding Real Property
2. Government Code 551.087 – Deliberations Regarding Economic Development Negotiation

OPEN SESSION: Open session was reconvened at 12:36 P.M. No action taken in executive session.

CONSIDERATION AND ACTION ON A RESOLUTION OF THE GAINESVILLE ECONOMIC DEVELOPMENT CORPORATION OF THE CITY OF GAINESVILLE TO APPROVE THE BUDGET FOR FISCAL YEAR 2020-2021: Tommy James presented a resolution to approve the proposed budget for fiscal year 2020-2021. Audrey Schroyer also presented a program of work detailing the goals and activities to take place for 2020-2021. Bob Bloom made the motion to approve the resolution. Philip Neelley seconded the motion. The motion passed.
5 AYES, 0 NAYS, 0 ABSENT, and 0 ABSTENTIONS

ADJOURN MEETING:

With no further business before the GEDC Board, Tommy James adjourned the meeting of the Gainesville Economic Development Corporation at 12:42 P.M.



Tommy James, President