

*Minutes of*  
**GAINESVILLE ECONOMIC DEVELOPMENT CORPORATION**  
*First State Bank HQ                      1818 N. I-35                      Gainesville, Texas 76240*

**11:30 A. M., February 25, 2021**

A rescheduled meeting of the Gainesville Economic Development Corporation was held on Thursday, February 25, 2021 at 11:30 A.M. at the First State Bank Headquarters Board Room, 1818 N. I-35, Gainesville, TX, 76240.

**BOARD MEMBERS PRESENT:** Tommy James, Ryan Morris, Shelton Medlock, Philip Neelley, Mary Jo Dollar, and Ray Nichols

**BOARD MEMBERS ABSENT:** Will Presson

**EX-OFFICIO MEMBERS PRESENT:** Jim Goldsworthy, Barry Sullivan, and Thomas Sledge

**EX-OFFICIO MEMBERS ABSENT:** David Moore, DesMontes Stewart, and Jason Brinkley

**STAFF PRESENT:** Executive Director, Audrey Schroyer    Communication Specialist, Kacey Kerr

**CALL MEETING TO ORDER:** Tommy James called the meeting to order at 11:33 A.M.

**INVOCATION:** The invocation was given by Barry Sullivan

**PUBLIC COMMENTS:** None

**MINUTES OF BOARD MEETING:** The minutes of the January 25, 2021 Board Meeting were presented to the Board for their consideration. Philip Neelley made the motion to approve the minutes. Mary Jo Dollar seconded the motion. The motion passed. 6 AYES, 0 NAYS, 1 ABSENT AND 0 ABSTENTIONS

**CONSIDERATION OF FINANCIAL REPORTS FOR JANUARY 2021:** The financial reports for January 2021 were presented to the board for their consideration. Philip Neelley made the motion to approve the financial reports. Mary Jo Dollar seconded the motion. The motion passed. 6 AYES, 0 NAYS, 1 ABSENT, and 0 ABSTENTIONS

**DIRECTOR'S REPORT:** A report was given by Audrey Schroyer, Executive Director. The 2020 Annual Report was also given by Ms. Schroyer and reviewed the highlights of activity from 2020.

**EXECUTIVE SESSION:** Tommy James called the board to convene into closed and executive session at 12:16 PM for the purpose of business discussion under:

1. Government Code 551.072 – Deliberations Regarding Real Property
2. Government Code 551.074 – Deliberations Regarding Personnel
3. Government Code 551.087 – Deliberations Regarding Economic Development Negotiation

**OPEN SESSION:** Open session was reconvened at 1:15 PM. No action taken in executive session.

**CONSIDERATION AND ACTION ON A RESOLUTION TO ELECT OFFICERS OF THE GEDC BOARD OF DIRECTORS:** Shelton Medlock made the motion to elect Tommy James as board president for 2020-2021. Philip Neelley seconded the motion. The motion passed unanimously. Shelton Medlock made the motion to elect Ryan Morris as board vice president for 2020-2021. Philip Neelley seconded the motion. The motion passed unanimously. Shelton Medlock made the motion to elect Philip Neelley as board secretary for 2020-2021. Ryan Morris seconded the motion. The motion passed unanimously. 6 AYES, 0 NAYS, 1 ABSENT, and 0 ABSTENTIONS

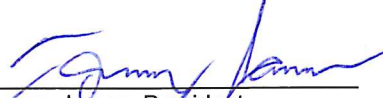
**CONSIDERATION AND ACTION ON A RESOLUTION TO AMEND THE GEDC BUDGET FOR FISCAL YEAR 2020-2021:** Mary Jo Dollar made the motion to approve the resolution as presented. Ryan Morris seconded the motion. The motion passed with one abstention (Neelley). 5 AYES, 0 NAYS, 1 ABSENT, and 1 ABSTENTIONS

**CONSIDERATION AND ACTION ON A RESOLUTION TO EXTEND THE EMPLOYMENT CONTRACT OF THE GEDC EXECUTIVE DIRECTOR:** Ray Nichols made the motion to approve the resolution as presented. Ryan Morris seconded the motion. The motion passed unanimously.

6 AYES, 0 NAYS, 1 ABSENT, and 0 ABSTENTIONS

**ADJOURN MEETING:**

With no further business before the GEDC Board, Tommy James adjourned the meeting of the Gainesville Economic Development Corporation at 1:20 P.M.



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Tommy James, President