

Minutes of

GAINESVILLE ECONOMIC DEVELOPMENT CORPORATION

Gainesville Civic Center

311 S Weaver St

Gainesville, Texas 76240

12:00 P.M., August 23rd, 2021

A regularly scheduled meeting of the Gainesville Economic Development Corporation was held on Monday, August 23rd, 2021 at 12:00 P.M. at the offices of the GEDC at 311 South Weaver, Gainesville, Texas 76240.

BOARD MEMBERS PRESENT: Ryan Morris, Philip Neelley, Will Presson, Ray Nichols, Mary Jo Dollar

BOARD MEMBERS ABSENT: Jim Goldsworthy, Shelton Medlock

EX-OFFICIO MEMBERS PRESENT: Tommy Moore, Barry Sullivan, Brent Wallace, David Moore

EX-OFFICIO MEMBERS ABSENT: Steve Starnes, DesMontes Stewart, Tom Sledge

STAFF PRESENT: Executive Director, Audrey Schroyer

CALL MEETING TO ORDER: Ryan Morris called the meeting to order at 12:07 P.M.

INVOCATION: The invocation was given by Barry Sullivan

PUBLIC COMMENTS: None

MINUTES OF BOARD MEETING: The minutes of the August 3, 2021 Board Meeting was presented to the Board for their consideration. Philip Neelley made the motion to approve the minutes. Mary Jo Dollar seconded the motion. The motion passed.
5 AYES, 0 NAYS, 2 ABSENT AND 0 ABSTENTIONS

CONSIDERATION OF FINANCIAL REPORTS FOR JULY 2021: The financial reports for July 2021 were presented to the board for their consideration. Ray Nichols made the motion to approve the financial reports. Philip Neelley seconded the motion. The motion passed.
5 AYES, 0 NAYS, 2 ABSENT AND 0 ABSTENTIONS

DIRECTOR'S REPORT: A report was given by Audrey Schroyer, Executive Director

EXECUTIVE SESSION: Ryan Morris called the board to convene into closed and executive session at 12:36 P.M. for the purpose of business discussion under:

1. Government Code 551.072 – Deliberations Regarding Real Property
2. Government Code 551.087 – Deliberations Regarding Economic Development Negotiation

OPEN SESSION: Open session was reconvened at 12:47 P.M. No action taken in executive session.

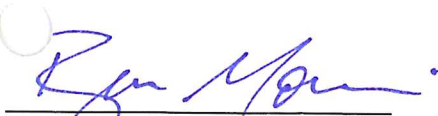
CONSIDERATION AND NOMINATION OF OFFICERS OF THE GEDC BOARD OF DIRECTORS: Ryan Morris discussed the need to elect a Vice President of the GEDC Board to complete the slate of nominated officers for 2021-2022. Philip Neelley made the motion to nominate Will Presson as Vice President. Ray Nichols seconded the motion. The motion passed.
5 AYES, 0 NAYS, 2 ABSENT and 0 ABSTENTIONS

CONSIDERATION AND ACTION ON A RESOLUTION TO APPROVE THE GEDC BUDGET FOR FISCAL YEAR 2021-2022: The budget for fiscal year 2021-2022 was presented to the board for their consideration. Philip Neelley made the motion to approve the budget. Will Presson seconded the motion. The motion passed.
5 AYES, 0 NAYS, 2 ABSENT and 0 ABSTENTIONS

CONSIDERATION AND ACTION ON A RESOLUTION TO APPROVE THE JOB CREATION INCENTIVE REQUIREMENTS FOR 2021-2022: The job creation incentive requirements for 2021-2022 were presented to the board for their consideration. Ray Nichols made the motion to approve the requirements. Mary Jo Dollar seconded the motion. The motion passed.
5 AYES, 0 NAYS, 2 ABSENT and 0 ABSTENTIONS

ADJOURN MEETING:

With no further business before the GEDC Board, Ryan Morris adjourned the meeting of the Gainesville Economic Development Corporation at 12:52 P.M.



Ryan Morris, President