

Minutes of

GAINESVILLE ECONOMIC DEVELOPMENT CORPORATION

Gainesville Civic Center

311 S Weaver St

Gainesville, Texas 76240

12:00 P.M., November 14th, 2022

A special called board meeting of the Gainesville Economic Development Corporation was held on Monday, November 14th, 2022, at 12:00 P.M. at the offices of the GEDC at 311 South Weaver, Gainesville, Texas 76240.

BOARD MEMBERS PRESENT: Ryan Morris, Will Presson, Philip Neelley, Mary Jo Dollar, Ray Nichols, Shelton Medlock

BOARD MEMBERS ABSENT: Jim Goldsworthy

EX-OFFICIO MEMBERS PRESENT: David Moore, DesMontes Stewart

EX-OFFICIO MEMBERS ABSENT: Tommy Moore, Barry Sullivan, Tom Sledge, Steve Starnes, Brent Wallace

STAFF PRESENT: Executive Director, William Myers; Mkg & Biz Devt Coord, Jennifer Carpenter

CALL MEETING TO ORDER: Ryan Morris called the meeting to order at 12:03 P.M.

INVOCATION: The invocation was given by Will Presson

PUBLIC COMMENTS: None

CONSENT AGENDA: The minutes of the September 26, 2022, and October 24, 2022 Board Meetings and the financial reports for September and October 2022 were presented to the Board for their consideration. Ray Nichols made the motion to approve the consent agenda. Phil Neelley seconded the motion. The motion passed

6 AYES, 0 NAYS, 1 ABSENT AND 0 ABSTENTIONS

DIRECTOR'S REPORT: A report was given by William Myers, Executive Director

CONSIDERATION AND ACTION ON A RESOLUTION TO APPROVE SIGNATORIES FOR CHECKS, CERTIFICATE OF DEPOSITS AND OTHER FINANCIAL DOCUMENTS OF THE GAINESVILLE ECONOMIC DEVELOPMENT CORPORATION. The resolution was presented to the board for their consideration. Will Presson made motion to approve the resolution as presented. Ray Nichols seconded the motion. The motion passed.

6 AYES, 0 NAYS, 1 ABSENT and 0 ABSTENTION

EXECUTIVE SESSION: Ryan Morris called the board to convene into closed and executive session at 12:20 P.M. for the purpose of business discussion under:

1. Government Code 551.072 – Deliberations Regarding Real Property
2. Government Code 551.087 – Deliberations Regarding Economic Development Negotiation

OPEN SESSION: Open session was reconvened at 1:07 P.M. No action taken in executive session.

CONSIDERATION AND ACTION ON A RESOLUTION TO APPROVE THE SECOND AMENDMENT TO THE PURCHASE AGREEMENT OPTION FOR THE SALE OF PROPERTY LOCATED AT FM 1202, GAINESVILLE, TEXAS (ALSO KNOWN AS GATEWAY INDUSTRIAL PARK).

The amendment was presented to the board for their consideration. Ray Nichols made motion to approve the amendment as presented. Will Presson seconded the motion. The motion passed.

6 AYES, 0 NAYS, 1 ABSENT and 0 ABSTENTION

ADJOURN MEETING:

With no further business before the GEDC Board, Ryan Morris adjourned the meeting of the Gainesville Economic Development Corporation at 1:08 P.M.


Ryan Morris, President